

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
Indiana Government Center North
100 North Senate Avenue, Room N1058
Indianapolis, IN 46204

ORDER

IN THE MATTER OF THE REQUEST OF
Portage Township, St. Joseph County
FOR APPROVAL OF A TOWNSHIP ASSISTANCE EMERGENCY LOAN
PURSUANT TO IC 12-20-24, IN THE AMOUNT OF \$1,200,000.00

No. 08-027

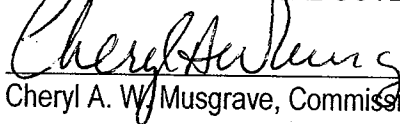
A petition was filed by the above named taxing unit for approval of the issuance of a township assistance emergency loan (pursuant to IC 12-20-24) in the principal amount of \$1,200,000 for a term not to exceed one (1) year. The Department has reviewed the petition and all other matters pursuant to IC 6-1.1-18.5-8. This Department takes the following action:

Modified APPROVAL:

Issuance of a township assistance emergency loan pursuant to IC 12-20-24 for Portage Township, St. Joseph County, in the principal amount of **\$400,000** for a term not to exceed one (1) year. The amount has been modified, but the unit needs to restore an actual budget needed to meet obligations. This approval is limited to the projects described in file 08-027 as presented to the Local Government Tax Control Board and to the Commissioner for consideration.

To obtain a debt service rate for 2008 pay 2009, the unit must comply with the provisions of IC 6-1.1-17-3. In addition, on or before December 31, 2008, the unit must execute the above issue and file with the Department of Local Government Finance a final amortization schedule.

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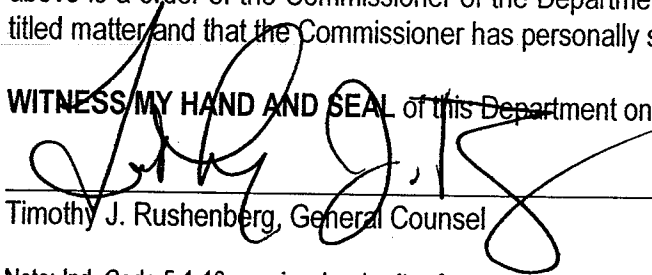


Cheryl A. W. Musgrave, Commissioner

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Timothy J. Rushenberg, General Counsel for the Department of Local Government Finance, hereby certify that the above is a order of the Commissioner of the Department of Local Government Finance made this date in the above titled matter and that the Commissioner has personally signed under her statutory authority..

WITNESS MY HAND AND SEAL of this Department on this the 21st day of May 2008



Timothy J. Rushenberg, General Counsel

Note: Ind. Code 5-1-18, requires local units of government to provide debt information to the DLGF not later than December 31st of the year in which the bonds are issued or the lease is executed. The documents that must be completed can be found on the DLGF website: http://www.in.gov/dlgf/rates/debt_reporting.html. Please submit completed documents electronically to data@dlgf.in.gov. Questions regarding these documents may be directed to Chuck McLean at (317) 232-3774.